

FINANCIAL AGREEMENT CONTRACT

It is my desire to enroll my child, at South Rowan Academy of Child Development. I hereby agree to and understand the following financial stipulations:

REGISTRATION: The \$30 non-refundable registration fee is to be paid at the time of enrollment. This fee will be required each fall when the new academic year begins. This fee is still due when a child begins the program even if he/she dropped out within the same year. No registration will be allowed if there is a past due balance. The balance must be paid in full.

TUITION RATES:

- » Payments MUST be received in advance. We will not accept weekly or bi-weekly payments unless there are extenuating circumstances, which will be decided on an individual basis. For any financial issues, please contact the Office Manager at 704-855-3276.
- » Parents are only allowed to switch from full-time to part-time and vice versa ONCE during the school year for extenuating circumstances only. If you need to switch due to changed work schedule or other circumstances, please contact the Office Manager at least ONE WEEK in advance.

Full-time rates are a monthly FLAT RATE, which mean that it is not dependent on the number of days in a month. You are charged this rate regardless of the number of days your child attends. If your child will be attending less than 11 days, please enroll your child in part-time.

Before School: \$62/month per child
After School: \$124/month per child
Before & After School: \$186/month per child

Part-time rates are also a monthly FLAT RATE for 10 days or less a month, no matter how many days your child attends. This rate is higher than the full-time rate because we don't know when part-time children will be attending, and we have to have extra staff to cover those children. NOTE: If your child is enrolled in part-time and attends more than 10 days, you will be charged the difference the part-time and the full-time rate.

Before School: \$41/month per child
After School: \$82/month per child
Before & After School: \$123/month per child

DISCOUNTS: We offer a \$10 discount for additional children enrolled FULL TIME care only in either program. This discount applies to the registration fee, monthly tuition, and transportation fees. There will be NO prorated months if there are more than 10 school days in the month.

DUE DATE AND LATE FEE: Fees are to be paid MONTHLY, in advance on the first (1st) day of the month, no later than the 5th. Payments, including enrolling in auto-pay are handled online at: app.enrollsy.com/billing/south-rowan-academy. If you don't want to pay online, payments can be made at the Bostian Elementary site by check ONLY, although no payments can be made at the China Grove Elementary site. Cash or credit payments can be made at our office (417 N. Main St.). Credit card payments can be made over the phone. Returned checks will be billed a returned check fee of \$30. Two returned checks will require that I pay in cash or credit/debit. Cash and check payments made after 5:30 p.m. on Friday will not be entered until Monday morning. A deposit box is located in the door of the office. Payments can also be mailed to: PO Box 868, China Grove, NC 28023.

- » A \$15.00 late fee will be applied to all accounts not paid by the fifth (5th) of each month.
- » For any returned check, a fee of \$30.00 will be applied. Two returned checks will require that you pay your bill in cash, cashier's check, or debit/credit only.

Child's Name*

Today's Date*

Enrollment Date*

SCHOOL CLOSINGS/TEACHER WORKDAYS: A \$25/day fee will be charged to each account for ENROLLED children who stay on school closing days (includes any workdays or holidays when SRA is open. NOTE: This also includes any emergency closing days in which SRA remains open). This fee is for those enrolled in either program or is an EXTRA fee. For children NOT currently enrolled, including teacher's kids, the daily full-day rate is \$30/day per child, payable on the day the child attends. No discounts will be given for multiple children.

TRANSPORTATION POLICY: The cost is \$36/month, which is a flat rate for the entire month regardless of how many days we pick up your child. For every additional child, there is a \$10 discount per child. Transportation is due on the 1st of each month, no later than the 5th, along with tuition. August and June ONLY are prorated at the following rates: \$10 per child. Prorated months are NOT DISCOUNTED for multiple children.

PAYMENTS: Payments can be made online at: app.enrollsy.com/billing/south-rowan-academy. Cash and check payments must be made in person at 417 N. Main Street. Returned checks will be billed a returned check fee of \$30. Two returned checks will require that I pay in cash or credit/debit. Cash and check payments made after 5:30 p.m. on Friday will not be entered until Monday morning.

TERMINATION & WITHDRAWAL:

- » For any account not paid within (7) days of the due date (1st of the month), the child will be dropped from our program. After a termination notice has been given, he/she may not return until payment is made.
- » The monthly balance will be charged if termination occurs. There will be no refunds given in this case.
- » We cannot accept partial payments to re-enroll; the full balance must be paid.
- » After termination, your account will be turned over to a collection agency within 30 days.
- » To withdraw your child from our program, please contact the Accounts Manager. No refunds will be given for partial months paid in advance, except in special circumstances (decided on an individual basis).
- » We would prefer parents give at least a week's notice when possible before withdrawing your child.

Revised April 2019

Child's Name*

Today's Date*

Enrollment Date*